



A BFSI & Agri Software Company

RefleXions - A Newsletter by Amity Software

September 2024

#### **Projects in News**

## Amity Software Secures a Major eSmartBank Core Banking System Project

Amity Software has signed a strategic agreement with a leading African bank to roll out its **eSmartBank** Core Banking System (CBS). This highly competitive project, the selection process for which spanned over 20 months, will replace Oracle's Flexcube.

The engagement, expected to extend over 27 months, will cover every phase from conceptualization and design to development and full deployment of the CBS at the bank. The selection of Amity Software underscores the trust built through our long-standing relationship with this client, who previously utilized our SmartBank product.

**eSmartBank CBS** project encompasses comprehensive banking functionalities, including Savings & Current Accounts, Loans Origination & Teller Management, Operations, Treasury, Forex, Trade Finance, General Ledger, Electronic Wallets, Fixed Deposits, SWIFT, RTGS, EFT, Fund Transfers, Anti-Money Laundering (AML), Fraud Detection, and Money Market operations. Additionally, the system will integrate with ATMs, Credit & Debit Cards, and alternative banking channels.

This project marks a significant milestone for Amity Software, establishing our presence in the high-end Core Banking System market.

#### Amity Software Secures Prestigious Insurance ERP Project with Global Insurance, Ethiopia



Amity Software is proud to announce its selection for a US\$500,000 Insurance ERP project by Global Insurance S.C., Ethiopia. After a year-long global RFP process, Amity Software emerged as the preferred provider, competing against top international companies.

Following rigorous evaluations and client feedback, the final decision was made after a visit to Amity Software's facility in Noida from Global Insurance's senior management. During their visit, they conducted thorough site visits with some of our existing clients as well,



both in the private and government sectors in India.

This marks the third Ethiopian insurance provider to adopt our *AmityAssure* platform for core insurance operations.

#### GA Insurance Company finally awards contract to Amity Software for implementing *AmityAssure* Core General Insurance System

GA Insurance Company Limited of Kenya, which is one of the oldest insurance companies operating in East Africa, finally selects Amity Software's *AmityAssure* Core Insurance System, after doing one year of meticulous evaluation exercise. Eighteen software companies, from all over the world, vied for this prestigious project, however finally Amity Software turned out to be the winner.

The project valued at US\$ 1.33 million (almost 11.2 Crore INR), is scheduled to commence on 30th September 2024 and is to be implemented by 31st December 2025 in their Kenyan company, as well as in their Ugandan and Tanzanian companies.

This software replaces 3i Infotech's *PREMIA* system which is currently in use there.

This win propels Amity Software on the global stage as a serious player in Insurance Sector.

Amity Integrates National Single Window System
Bunna Insurance Implements Insurance ERP
Amity Software Implements EWS at KTDA
Berhan Insurance Enters Final
Stages of Implementation
Amity Insights
Client Spotlight



## Amity Integrates National Single Window System (NSWS)

The National Single Window System (NSWS) for sugar factories is government of India portal required to be updated by sugar industry in India, on a regular basis. This has been made as a regulatory obligation for all sugar factories. To take care of this, Amity has designed a system duly integrated with factory's existing ERP system, including SAP. After giving an opportunity to verify and re-confirm the data, it pushes the required data to NSWS site and automatically generates Proforma-II. If a factory does not have proper ERP system, they can upload data using excel templates or even through manual data entry.

The system has already been successfully integrated for more than 25 sugar factories.

Our company name has changed. We are now known as Amity Software Limited.

### Amity's OMNE Project Set for November Launch

Amity's OMNE project, designed for the U.S. behavioral health market, is on track for release in November. Developed using .NET Core, MVC, and React Native technologies, the project commenced in April 2024 and is nearing completion.





### Bunna Insurance Goes Live with *AmityAssure* General & Life Insurance ERP System

In its pursuit to become one of Ethiopia's top five insurers, Bunna Insurance S.C. has successfully gone live with Amity Software's *AmityAssure*, a comprehensive General & Life Insurance ERP system.



The project, completed within the planned 18-month timeline, is now operational as of July 2024. Key milestones such as Data Migration, User Training, and User Acceptance Testing (UAT) were completed efficiently, with UAT finalized in record time thanks to Bunna's dedicated team of experts.

Amity Software's team remains onsite, providing post-Go-Live support to ensure a seamless transition.

# Amity Software Implements Proprietary EWS System for Kenya Tea Development Agency

Amity Software has successfully implemented its advanced Electronic Weighing System (EWS) across 41 factories of the Kenya Tea Development Agency (KTDA), which represents 630,000 tea farmers. Established in 1964, KTDA manages 69 factories and produces over 326 million kilograms of tea annually.



As part of the project, Amity provided over 400,000 smart cards to farmers, seamless tracking enabling transactions and integration with electronic weighbridges. The EWS system supports mobile payments and a wide range of farm-level activities, including farmer registration, fertilizer distribution, farm checks, and data collection. With RFID-based product traceability and SMS/USSD communication for farmers, the system enhances efficiency and transparency.

Amity initiated this by proposing this project to KTDA, who saw its potential value in driving in efficiency, productivity and transparency in operations. After piloting with multiple vendors, KTDA selected two vendors. Amity won the majority share of the business due to the superior quality of its software and services.

### Berhan Insurance Nears Final Stages of *AmityAssure*Implementation

Berhan Insurance, Ethiopia, is in the final phases of implementing *AmityAssure*, focusing on key modules such as Policy Management, Underwriting, Claims Management, Reinsurance, Analytics, and General Ledger accounting.



User Training and User Acceptance Testing (UAT) are currently underway, with Amity Software's Business Analysts onsite in Addis Ababa, working closely with Berhan's team on data migration and training.

The project is progressing smoothly and is set to go live in October 2024.











#### **Amity Insights**

#### **Employee of the month**

Heartiest congratulations to Ms. Anjali Rai, Sr. UI Designer at Amity Software for over 2 years, for being adjudged



"Employee of the Month". Anjali's proactive problem-solving skills coupled with her customer-centric approach has been pivotal in building high client satisfaction.

#### Celebrations at Amity!

**Carrom Competition:** A carrom competition organized by Amity Software turned out to be a relaxing and fun-filled event.



Teams from across the company took part in the event, and the major highlight was the participation by senior management, including Rajesh Kumar, Exports Division Head trying his luck on the board. The infectious energy and sportsmanship on display throughout is a testimony to the environment of healthy competition and teamwork that distinguishes Amity Software.

**Environment Day Drive:** Amity Software joins the national objective of achieving the net Zero Carbon Emission milestone. The World Environment Day proved to be an ideal opportunity to display our support, with the launch of plantation drive at the company.



The overwhelming participation of employees in this mega drive is evidence of the cultural affinity across the company to larger and important goals.

Fun Wednesday Event: Amity leaves no stone unturned in making weekdays into opportunities to unwind and sustain a healthy work-life balance. Last week turned out to be a spectacular fun-filled Wednesday with an evening enjoyed by all. Games like Snakes and Ladders, Chinese Whispers and One Leg Hop, revived memories of school days.



# Update on Amity's new building: Two floors already completed, and two more under construction



Two floors of Amity's proposed building on 5,000 sq. meters, are already constructed and the remaining two floors are expected to be completed by January 2025. We plan to commence operations in the new premises with 65,000 Sq.Ft. floor area, in the next fiscal year.

This will not only address the capacity and infrastructure requirements to meet to Amity's aggressive growth projections, but also provide world class facilities and a conducive workplace to our employees.

This will enable Amity to scale up deliveries and support capabilities for our customers.



Ensures cost optimization in the delivery of IT services

### Movements and elevations at Amity Software



Mr. Sudhansu Biswal, is now the Head of SAP Business, taking charge from Mr. Hamza Salim, who has superannuated.



Mr. Aditya Kumar has moved to Insurance Division as a Project Manager.



Mr. Gopal Jha takes charge as Head of Customer Services (Domestic). Mr. Jha in his new role reports to Mr. P K Chaudhary who now takes over as Head Domestic Business.



Mr. Rajeev Gupta transitions from his erstwhile role as *Quality Head* to take charge of the OMNE Project as *Project Delivery Manager*.



Mr. Tahir Hussain now leads Amity's e-Governance business as *Project Manager*.



Mr. Priyank Goyal, takes charge of Customer Support for sugar industry customers on Amity Cloud. He takes over from Mr. Fanish Shah, who is leaving us shortly.

### Amity Software Celebrates 78th Independence Day with patriotic fervor



Amity software marked the observance of 78th Independence Day with great enthusiasm, reflecting the spirit of fraternity, diversity and patriotism. The event unfolded with the hoisting of the national flag, followed by a heartfelt rendition of the national anthem turning the atmosphere with euphoria. The company also organized a special quiz competition India's on history. encouraging the employees to revisit upon the major milestones in India's journey so far. The event concluded with an impromptu JAM (Just a Minute) session which involved participants from different teams speak on any random topic for a minute speaking on the varied aspects of digital India movement.



#### **Client Spotlight**

#### Semere Atakilt Tesfaye - Executive Officer, Information Technology Department, Bunna Insurance S.C.

Semere Atakilt Tesfaye serves as the Executive Officer of the Information Technology Department at Bunna Insurance S.C., Ethiopia, where he plays a pivotal role in driving technological advancements across the organization. A Computer Science graduate from Unity University, Semere is also certified in CCNA, MCSA, MCSE, Red Hat, and has specialized certifications in IFRS 9 Financial Instruments and IFRS 17 Insurance Contracts from PwC.

With a career marked by strategic leadership and technical expertise, Semere has a deep understanding of the insurance industry, honed through extensive experience in project management and the delivery of advanced digital solutions. He has been instrumental in automating Bunna's operations by leading the implementation of Amity Software's core insurance system, covering both General and Life Insurance functions.

For nearly five years, Semere has managed IT Security and Data center Infrastructure for Bunna Insurance's headquarters, seamlessly integrating 32 branches. His leadership in overseeing this major project demonstrates his exceptional ability to blend technology with business needs, ensuring streamlined operations and enhanced service delivery across the organization.



#### **Amity Services**

- ERP for Insurance Companies worldwide: General, Life, and Health insurance Policy Administration, Underwriting, Claims Management, Re-insurance etc.
- E-governance Projects for Central Government, various State Governments, and Government Undertakings.
- Agriculture Management System (AMS) and ERP for Sugar, Tea, Coffee, and Seed companies, worldwide.
- SAP S/4HANA Implementation, Maintenance, Upgrade and Support in India and African countries.
- Technical consultants outsourcing services for Government, as well as for private sector in India.
- Electronic Weighbridges Sales and Maintenance through Amity Weighing (P) Limited.



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